

Belfast City Council

Report to: Strategic Policy and Resources Committee

Subject: Notice of Motion re: Financial Planning in an Economic

Downturn

Date: 22nd October

Reporting Officer: Mr. S. McCrory, Democratic Services Manager (extension 6314)

Contact Officer: Mr. J. Hanna, Senior Democratic Services Officer

(extension 6313)

Relevant Background Information

At the Council meeting on 4th October the undernoted Notice of Motion was proposed by Councillor Rodway and seconded by Councillor W. Browne.

"This Council acknowledges that the United Kingdom is facing the most severe economic downturn for many decades and that, in such times, there is an obligation on the Council to retain its vision of strategic, equitable and sustainable development of the City. To this end, the Council recognises that adequate funding needs to be made available in the medium to long-term and accordingly agrees to plan for year upon year increases in the Council reserves."

In accordance with Standing order 11e, the motion stood referred without discussion to the Committee.

Recommendations

To consider the Notice of Motion and to take such action thereon as may be determined.